

STUDENT LOAN MARKETING ASSOCIATION
SMART LOAN® Originations Center
P.O. Box 1304
Merrifield, Virginia 22116-1304

The SMART LOAN® Account
for Lawyers

NOV 07 1994

Application/Promissory Note

8^A GRACE

(Failure to complete all information will result in processing delays.)

Section I: Personal Information

1. **LAST NAME** Kortenhaus **FIRST NAME** Daniel **MIDDLE INITIAL** J. **1A** **EDUCATION IN PROGRESS** _____ **4.** **CATION OF RESIDENCE** _____

2. **STREET ADDRESS** 13723 Feather Sound Cir. E. #205 **3.** **PHONE (AREA CODE) NUMBER** 760 **4A** **GRADUATION DATE** _____

5. **CITY** Clearwater **STATE** FL **ZIP** 34623

6. **Name and Address of a Relative Who Does Not Live With Me** **7.** **Name and Address of a Non-Relative**

6. **LAST NAME** Kortenhaus **FIRST NAME** Carole **MIDDLE INITIAL** M **7.** **LAST NAME** Lembo **FIRST NAME** Remond

5. **My Employment** Currently Unemployed **6.** **STREET ADDRESS** 2119 Butternut Road **7.** **STREET ADDRESS** 616 Chicago Blvd

6. **CITY** Sea Girt, NJ **STATE** NJ **ZIP** 08750 **7.** **CITY** Sea Girt **STATE** NJ **ZIP** 08750

6. **PHONE (AREA CODE) NUMBER** 908.449-0875 **7.** **PHONE (AREA CODE) NUMBER** 908.449-3610

Section II: Student Loan Information (Please read instructions carefully.)

8. NAME AND ADDRESS OF CREDITOR	9. COORDINATE TO 10. CREDIT RISK	10. INTEREST RATE	11. DATE OF RECEIPT	12. AMOUNT	13. DATE OF DISBURSEMENT	14. ESTIMATED CURRENT DISBURSEMENT
1. <u>Norwest Bank - Sallie Mae</u> <u>PO Box 30592</u> <u>Salt Lake City, Utah 84130-0302</u>	X	6.5%	8/91	914630034	8/91	\$2500.00 44
2. <u>Pheon Stafford Loan Program</u> <u>Ameritrust Law Access</u> <u>PO Box 8155 Harrisburg, PA 17105</u>	X	Stafford	8/92	152-56-1760	8/92	\$7500.00 /
3. <u>Ameritrust Law Access</u> <u>PO Box 8155</u> <u>Harrisburg, PA 17105</u>	X	5.5%	8/92	152-56-1760-044	8/92	\$1600.00 /
4. <u>Society National Bank</u> <u>PO Box 1737</u> <u>Harrisburg, PA 17105</u>	X	LAW	11/87	152-56-1760-042	8/92	\$5000.00 /
5. <u>Norwest Bank of South Dakota (LAWLOANS)</u> <u>PO Box 5115</u> <u>Spearhead, SD 57177-5115</u>	X	LAW	8/90	938270006	8/93	\$2500.00 41
		LAW	6/87	938270004	8/93	\$10,000.00 45
						DISB 7-30-95
						AMOUNT 12,725.00

Section III: REPAYMENT OPTIONS

All Borrowers: Check One

15. I choose the MAX-2 OPTION with four years of interest-only payments. I choose the MAX-4 OPTION with four years of interest-only payments. I choose a LEVEL PAYMENT PLAN.

16. This box to be filled in by Sallie Mae

Section IV: General Information (Please read and sign in both places indicated.)

17. **PERMISSION TO PAY**
I hereby authorize the Student Loan Marketing Association to make all payments on my behalf to the Student Loan Marketing Association, its agents, and its assigns, and to any other lender to whom the Student Loan Marketing Association may assign my account. I understand that the Student Loan Marketing Association may assign my account to another lender at any time without my consent. I understand that the Student Loan Marketing Association may assign my account to another lender at any time without my consent. I understand that the Student Loan Marketing Association may assign my account to another lender at any time without my consent.

APPLICANT CERTIFICATION
I certify that the information provided on this application is true and correct to the best of my knowledge and belief. I understand that providing false information on this application is a criminal offense. I understand that providing false information on this application is a criminal offense. I understand that providing false information on this application is a criminal offense.

CRIMINAL PENALTIES
I understand that providing false information on this application is a criminal offense. I understand that providing false information on this application is a criminal offense. I understand that providing false information on this application is a criminal offense.

18. **APPLICANT SIGNATURE** Daniel J. Kortenhaus **DATE** 10/12/94

PERMISSION TO VERIFY LOAN BALANCES
I understand that the Student Loan Marketing Association may verify my loan balances with my lender. I understand that the Student Loan Marketing Association may verify my loan balances with my lender. I understand that the Student Loan Marketing Association may verify my loan balances with my lender.

19. **APPLICANT SIGNATURE** _____ **DATE** _____

STATEMENT OF RIGHTS AND RESPONSIBILITIES

Change of Address Lender to notify... Evidence of Loan This application/printout...

Security and Endorsement, Defenses The loan is made without security and without endorsement, except that if I am a minor and this application/printout...

Interest 1. This loan will be a daily simple interest... 2. I will pay all interest that accrues on this loan...

Grace Period and Repayment of Interest My first payment will be due within sixty days of the date of disbursement of my SMART LOAN...

Deferment to the extent authorized by federal statute, payments of principal will be deferred in the following circumstances: 1. While I am pursuing...

Prepayments I may, at my option and without penalty, prepay all or any part of the principal or accrued interest of this loan at any time...

Forbearance If I am unable to make my scheduled payments for reasons of hardship, I may be eligible for forbearance approval...

Credit Bureau Notification I understand that the amount of this loan and my repayment will be reported to one or more credit bureaus...

Default "Default" means the failure of a borrower to make an installment payment when due, or to meet other terms of the promissory note...

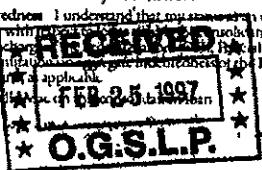
Acceleration At the option of the lender or other holder of this Note, the entire unpaid balance and accrued interest shall become immediately due...

Charge Salie Mae may collect from me a late charge if I fail to pay all or part of a required installment payment within 30 days after it is due...

Cancellation If I become totally and permanently disabled, or I die, my obligations to pay any amount owed on this loan will be cancelled...

Eligibility for Additional Consolidation Loans; Effect on Limitations of Indebtedness I understand that my status as an eligible borrower under this loan consolidation program...

Charges Neither an insurance premium nor a completion fee will be collected by Salie Mae...



PRIVACY ACT NOTICE The Privacy Act of 1974 (5 U.S.C. 552a) requires that an agency provide the following notice to each individual whom it asks to supply information...

1. The authority for collecting the information is found in sections 428C (b) and 429(b) of the Higher Education Act of 1965... 2. The principal purposes of this collection are as follows...

RIGHT TO FINANCIAL PRIVACY Under the Right to Financial Privacy Act of 1978 (12 U.S.C. 3601-3607), the Federal Reserve Board of Governors will have access to financial records...

EQUAL CREDIT OPPORTUNITY NOTICE The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, sex, marital status...

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